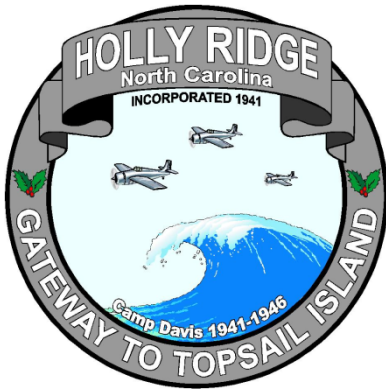


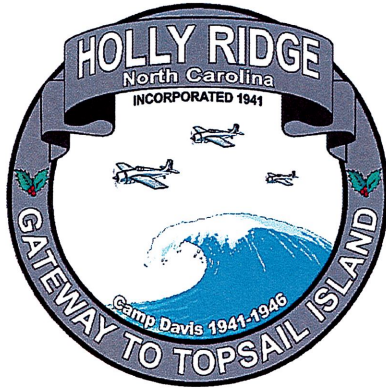
# Town of HOLLY RIDGE



PO Box 145 \* Holly Ridge, NC 28445 \* Phone (910) 329-7081 \* Fax (910) 329-1593

## **Holly Ridge Town Council Special Meeting Budget Workshop # 1 Tuesday, May 20<sup>th</sup>, 2014 2:00 P.M.**

1. **Call to Order**
2. **Invocation & Pledge**
3. **Review and Discussion of the 2014 - 2015 Budget**
4. **Possibly call for a Public Hearing for the 2014 – 2015 Budget to be held at the Regular Meeting scheduled for June 10<sup>th</sup>, 2014**
5. **Adjournment**



# Town of HOLLY RIDGE

PO Box 145 \* Holly Ridge, NC 28445 \* Phone (910) 329-7081 \* Fax (910) 329-1593

May 16<sup>th</sup>, 2014

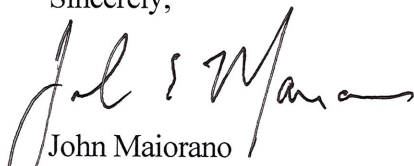
The Honorable Mayor and Town Council  
And the Citizens of the Town of Holly Ridge:

In accordance with §159-11 of the North Carolina General Statutes, I am pleased to present the Proposed Budget for the Town of Holly Ridge for the fiscal year beginning July 1<sup>st</sup>, 2014 and ending June 30<sup>th</sup>, 2015. The budget is to be presented to you at the scheduled May 20<sup>th</sup>, 2014 Budget Workshop.

Highlights of the proposed budget are as follows:

- The recommended property tax rate will remain at .415¢ per \$100.00 of assessed value for the fiscal year 2014 – 2015.
- A projected 3% COLA for all employees.
- 13% increase in Health Insurance.
- 10% Increase budgeted for Street Lights in Town.
- An additional \$20,000 proposed under Parks, Grounds, Revitalization to include upgrades to the Community Center including porches and door coverings.
- The purchase of two additional vehicles: One for maintenance to be paid in full, and one for the Police Department to be financed.
- A fund balance appropriation of \$0 is required to balance the budget.
- There are no additional personnel requests at this time.
- A donation to Turkey Creek Fire Department is included in the amount of \$2000.00.

Sincerely,

  
John Maiorano  
Town Manager



1			<b>Expenses</b>		
2					
3			<b>Police Expenses</b>		
4			2013-2014	2014-2015	
5	Account #s	Description	Approved	Proposed	
6	10-510-02	Salaries	\$381,986	\$394,437	
7	10-510-02-1	Longevity	\$5,672	\$5,901	
8	10-510-05	Social Security	\$29,656	\$30,626	
9	10-510-07	Retirement	\$35,674	\$38,255	
10	10-510-08	401 K	\$31,013	\$32,027	
11	10-510-09	Insurance	\$72,408	\$81,893	
12	10-510-09-01	Fringe Buyback	\$4,347	\$4,947	
13	10-510-10	Training	\$2,340	\$2,574	
14	10-510-11	Postage (Paid By Admin)	\$0	\$0	
15	10-510-11-1	Telephone	\$11,500	\$12,650	
16	10-510-13	Utilities (Paid By Admin)	\$0	\$0	
17	10-510-14	Travel & Exp	\$1,000	\$1,100	
18	10-510-15	M/R Bldg & Grounds	\$1,000	\$1,100	
19	10-510-16	M/R Equipment	\$7,000	\$7,700	
20	10-510-17	M/R Auto	\$5,000	\$5,500	
21	10-420-26	Advertising	admin		
23	10-510-33	Departmental Supplies	\$2,800	\$3,080	
24	10-510-36	Uniforms	\$5,500	\$6,050	
25	10-420-45	Contract SVC	admin		
27	10-510-57	Misc. Exp.	\$7,000	\$7,700	
28	10-510-74	Capital Outlay	\$129,424	\$11,052	
29	10-510-84	Debt Svc - Vehicles		\$32,039	
30	10-510-84-1	Debt Svc - Building		\$28,000	
31			\$761,020	\$737,156	
32					
33					
34					
35			<b>Police Grant Expense</b>		
36			2013-2014	2014-2015	
37	Account #s	Description	Approved	Proposed	
38	10-515-02	Salaries	\$34,790	\$35,850.00	
39	10-515-02-1	Longevity	\$25	\$25	
40	10-515-05	Social Security	\$2,663	\$2,744	
41	10-515-07	Retirement	\$2,477	\$2,657	
42	10-515-08	401 K	\$2,785	\$2,870	
43	10-515-09	Insurance	\$582	\$658	
44	10-515-09-01	Fringe Buyback	\$3,933	\$4,444	
45			\$47,255	\$49,248	
46					
47					
48					
49			<b>Maintenance Expense</b>		
50			2013-2014	2014-2015	
51	Account #s	Description	Approved	Proposed	
52	10-610-02	Salaries	\$126,042	\$143,095.00	
53	10-610-02-1	Longevity	\$1,108	\$1,378	
54	10-610-05	Social Security	\$9,727	\$11,052	
55	10-610-07	Retirement	\$10,379	\$11,796	
56	10-610-08	401 K	\$3,815	\$4,334	
57	10-610-09	Insurance	\$36,120	\$40,852	
58	10-610-10	Training	\$250	\$250	
59	10-610-11	Postage (Paid by Admin)	\$0	\$0	
60	10-610-11-1	Telephone	\$1,700	\$2,700	
61	10-610-13	Utilities (Paid by Admin)	\$0	\$0	
62	10-610-14	Travel & Exp	\$250	\$250	
63	10-610-15	M/R Bldg & Grounds	\$200	\$3,000	
64	10-610-16	M/R Equipment	\$4,000	\$5,000	
65	10-610-17	M/R Auto	\$1,350	\$1,000	
66	10-610-17	M/R Auto	\$400		
68	10-610-31	Auto Supplies	\$8,640	\$8,500	
69	10-610-31	Auto Supplies	\$8,500		

71	10-610-36		Uniforms	\$2,250		\$1,500	
72	10-610-36		Uniforms	\$1,250			
74	10-610-53		Dues & Subscriptions	\$0		\$0	
75	10-610-57		Misc. Exp.	\$1,350		\$2,500	
76	10-610-74		Capital Outlay	\$8,521		\$16,243	
77	10-610-84		Debt Svc - Vehicles			\$8,522	
78				\$215,412		\$266,772	
79							
80							
81							
82			<b>Inspections Expense</b>				
83				<b>2013-2014</b>		<b>2014-2015</b>	
84	<b>Account #s</b>		<b>Description</b>	<b>Approved</b>		<b>Proposed</b>	
85	10-710-02		Salaries	\$121,918		\$125,652	
86	10-710-02-1		Longevity	\$979		\$1,031	
87	10-710-05		Social Security	\$9,402		\$9,691	
88	10-710-07		Retirement	\$9,880		\$10,311	
89	10-710-08		401 K	\$3,687		\$3,800	
90	10-710-09		Insurance	\$27,090		\$30,639	
91	10-710-10		Training	\$3,545		\$3,545	
92	10-710-11		Postage (Paid by Admn)	\$0		\$0	
93	10-710-11-1		Telephone	\$1,900		\$1,900	
94	10-710-13		Utilities (Paid by Admin)	\$0		\$0	
95	10-710-14		Travel & Exp	\$1,745		\$1,745	
96	10-710-15		M/R Bldg & Grounds	\$1,000		\$1,000	
97	10-710-16		M/R Equipment	\$2,500		\$2,500	
98	10-710-17		M/R Auto	\$500		\$500	
99	10-710-XX		Homeowner Recovery Fund	\$450		\$0	
100	10-710-31		Auto Supplies	\$2,200		\$2,200	
101	10-710-33		Departmental Supplies	\$1,500		\$4,700	
102	10-710-36		Uniforms	\$900		\$1,000	
103	10-710-45		Contract SVC	\$0		\$0	
104	10-710-53		Dues & Subscriptions	\$550		\$550	
105	10-710-57		Misc. Exp.	\$450		\$450	
106	10-710-74		Capital Outlay	\$8,521		\$0	
107	10-710-84		Debt Svc - Vehicles			\$8,522	
108				\$198,717		\$209,736	
109							
110							
111							
112			<b>Admin Expenses</b>				
113				<b>2013-2014</b>		<b>2014-2015</b>	
114	<b>Account #s</b>		<b>Description</b>	<b>Approved</b>		<b>Proposed</b>	
115	10-410-01		Town Council	\$12,600		\$12,600	
116	10-410-04		Legal SVC	\$12,000		\$18,000	
117	10-410-04-1		Audit SVC	\$6,300		\$6,500	
118	10-420-02		Salaries	\$124,198		\$137,672	
119	10-420-02-1		Longevity	\$1,632		\$1,789	
120	10-420-05		Social Security	\$10,590		\$11,633	
121	10-420-06		Unemployment Benefits	\$12,500		\$12,500	
122	10-420-07		Retirement	\$11,369		\$12,747	
123	10-420-08		401K	\$3,726		\$4,130	
124	10-420-09		Insurance	\$27,090		\$27,090	
125	10-420-09-01		Fringe Buyback	\$0		\$0	
126	10-420-09-02		Employee Assistance Program	\$0		\$0	
127	10-420-10		Training	\$2,000		\$2,500	
128	10-420-11		Postage	\$2,000		\$3,200	
129	10-420-11-1		Telephone	\$2,000		\$2,800	
130	10-420-13		Utilities	\$10,600		\$10,600	
131	10-420-14		Travel & Exp	\$2,274		\$2,200	
132	10-420-15		M/R Bldg & Grounds	\$5,000		\$5,000	
133	10-420-16		M/R Equipment	\$12,000		\$12,000	
134	10-420-17		M/R Auto	\$1,000		\$1,000	
135	10-420-26		Advertising	\$2,500		\$2,500	
136	10-420-27		Bank Service Charges	\$1,200		\$1,200	
137	10-420-31		Auto Supplies	\$600		\$600	
138	10-420-32		Office Supplies	\$5,000		\$5,500	
139	10-420-33		Departmental Supplies			\$3,499	

140	10-420-37		Cleaning Supplies	\$1,200		\$1,800	
141	10-420-45		Contract SVC	\$17,000		\$22,500	
142	10-420-53		Dues & Subscriptions	\$2,393		\$3,400	
143	10-420-54		Insurance & Bonds	\$40,000		\$40,000	
144	10-420-57		Misc. Exp.	\$20,500		\$15,000	
145	10-420-57-1		Tax Refunds			\$2,000	
146	10-420-74		Capital Outlay	\$0		\$0	
147				\$349,272		\$381,960	
148							
149							
150							
151			<b>General Fund Other Expense</b>				
152				<b>2013-2014</b>		<b>2014-2015</b>	
153	<b>Account #s</b>		<b>Description</b>	<b>Approved</b>		<b>Proposed</b>	
154	10-500-87		Community Bldg	\$9,500		\$9,980	
155	10-530-33		Fire Dept. Donation	\$152,000		\$102,000	
156	10-530-33-1		Turkey Creek Fire Donation			\$2,000	
157	10-560-13		Street Lights	\$36,500		\$40,150	
158	10-580-45		Sanitation/Recycling Fees	\$144,000		\$190,000	
159	10-620-91		Parks & Rec	\$2,200		\$2,200	
160	10-620-91-2		Park, Grounds, Revitalization	\$5,000		\$25,000	
161	10-660-77		Contingencies	\$2,358		\$19,950	
162	10-660-78		Fireworks	\$10,000		\$10,000	
163	10-660-80		Property Tax Collection	\$10,500		\$11,000	
164	10-700-33		Mosquito Control	\$3,000		\$3,000	
165	10-430-33		Elections (Municipal)	\$3,400.00		\$0	
166	10-500-83		Debt SVC/Streets	\$68,257		\$68,257	
167				\$446,715		\$483,537	
168							
169							
170	<b>Expense Totals</b>		<b>2013-14</b>	<b>\$2,018,391</b>			
171			<b>Expense Totals</b>		<b>2014-15</b>	<b>\$2,128,409</b>	
172							
173							
174							
175							
176							
177							
178			<b>2014-15 Proposed Budget</b>	<b>Revenue - Exp</b>		<b>\$0</b>	

1			<b>Powell Bill</b>			
2			2014-2015 Revenues & Expenses			
3						
4	<b>Account #s</b>		<b>Description</b>		<b>Revenues</b>	<b>Expenses</b>
5					<b>Proposed</b>	<b>Proposed</b>
6						
7	11-102-00-0		Powell Bill - Balance Forward		\$ 54,991.25	
8	11-343-00-0		Powell Bill - Allocation		\$ 46,046.36	
9	11-570-18-0		M/R Streets			\$ 101,037.61
10						
11			<b>Total Powell Bill</b>		<b>\$ 101,037.61</b>	<b>\$ 101,037.61</b>