

**TOWN OF HOLLY RIDGE  
BUDGET ORDINANCE  
FISCAL YEAR 2018/2019**

**BE IT ORDAINED** by the Town Council of the Holly Ridge, North Carolina that the following ordinance be adopted to make appropriations and raise revenue for the current operations of the Town of Holly Ridge for fiscal year beginning July 1, 2018 and ending June 30, 2019.

**SECTION 1.** It is estimated that the following revenues will be available in the General Fund for fiscal year beginning July 1, 2018 and ending June 30, 2019:

State.....	\$816,115
Town.....	\$199,645
Property Tax.....	\$1,338,904
Refuse.....	\$279,912
Interest.....	\$13,100
Grants.....	\$5,000

**TOTAL REVENUES** **\$2,652,676**

**SECTION 2.** The following amounts are hereby appropriated in the General Fund for the expenses of the town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Governing Board.....	\$194,364
Administration.....	\$247,122
Police Department.....	\$951,997
Public Buildings & Grounds.....	\$69,150
Streets.....	\$127,900
Sanitation.....	\$236,262
Public Works.....	\$305,235
Parks and Recreation.....	\$66,714
Finance.....	\$92,100
Inspections/Planning/Zoning.....	\$254,973
Organizational Expenses.....	\$106,859

**TOTAL EXPENSES** **\$2,652,676**

**SECTION 3. Revenues.** It is estimated that the following revenues will be available in the Powell Bill Fund for fiscal year beginning July 1, 2018 and ending June 30, 2019:

Powell Bill Fund - Balance Forward.....	\$122,457
Powell Bill Fund – Allocation.....	\$ 56,052

**SECTION 4. Expenditures.** The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Powell Bill Expenditures.....	\$178,509
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**SECTION 5. Debt Service.** The following amounts are hereby appropriated in the General Fund for the annual debt service payments for the fiscal year beginning July 1, 2018 and ending June 30, 2019 are as follows;

Street Bond (issued 8/2/2004).....\$26,315.00  
Street Bond (issued 12/19/2011).....\$36,338.67  
Municipal Building Loan (issued 8/21/2007).....\$23,879.96  
Vehicle Lease/Loan (issued 8/15/2016).....\$20,969.55

**TOTAL DEBT SERVICE PAYMENTS.....\$ 107,503.18**

**SECTION 6. Tax Rate.** There is hereby levied for the fiscal year 2018-2019 a tax at the rate of \$0.405 on each one hundred dollars (\$100) assessed valuation of property located within the Town of Holly Ridge as listed as of January 1, 2018, for the purpose of raising revenue in the General Fund Section 1 of this ordinance.

**SECTION 7.** The Town Manager (Budget Officer) is hereby authorized to do the following:


- A. He/She may transfer amounts between line-item expenditures within a department without limitation and with a report being required.
- B. He/She may transfer amounts between funds with prior approval by the Governing Board in an amendment to the Budget Ordinance.
- C. He/She may execute contracts for construction or repair projects which do not require formal competitive bid procedure.
- D. He/She may execute contracts for (1) the purchase of apparatus, supplies, materials, or equipment which are within budgeted departmental appropriations; (2) leases of personal property.
- E. He/She may execute grant agreements to or from public and non-profit organizations which are within budgeted appropriations unless a grantor or organization requires execution by Mayor/Council.
- F. Any expenditure over \$2000 above initial budgeted amounts shall be approved by the Town Council.

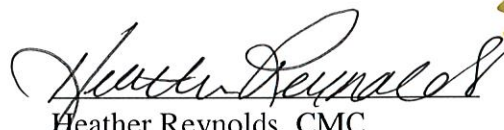
**SECTION 8. Fee Schedule.** The Town of Holly Ridge Schedule of Fees for Fiscal Year 2018-2019, amended from the Schedule of Fees for the previous fiscal year, is hereby adopted by reference.

**SECTION 9.** Copies of this budget ordinance shall be furnished to the Town Manager (Budget Officer), Finance Officer, and Town Clerk for their direction to carry out their duties.

**SECTION 10.** This ordinance shall become effective on July 1, 2018, following its adoption, this 12<sup>th</sup> day of June, 2018.

ATTEST:

  
Anita Dingler  
Mayor

  
Heather Reynolds, CMC  
Town Clerk

